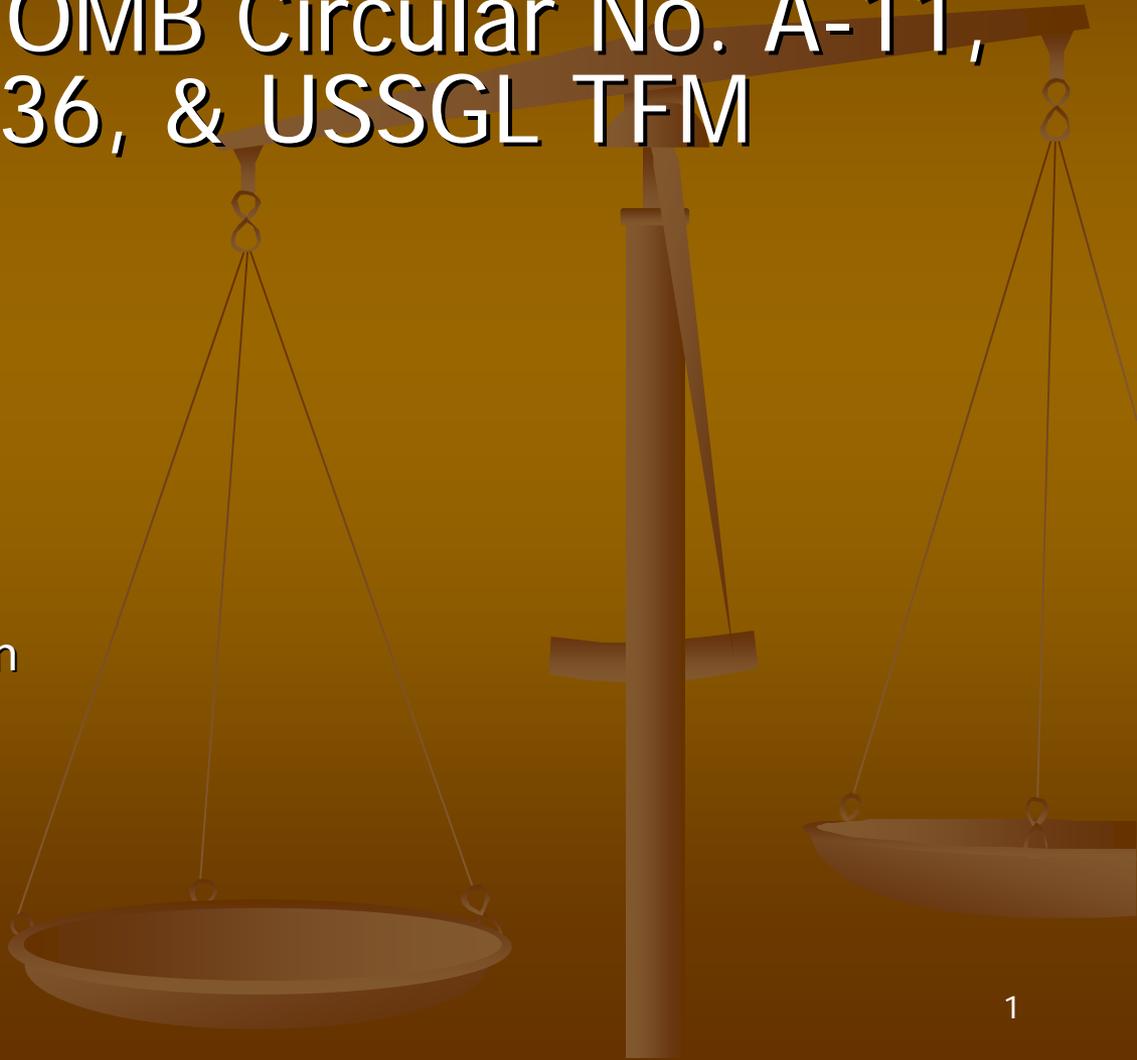


# 2012 Updates: OMB Circular No. A-11, and A-136, & USSGL TFM

- Michele Crisman
- FMS/USSGL Advisory Division
- [www.fms.treas.gov/ussgl](http://www.fms.treas.gov/ussgl)



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1<sup>st</sup> Half – TFM Changes

2<sup>nd</sup> Half – Year End Reminders

- USSGL TFM

## 3 Parts

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Part 1: FY 2012  
Sections I-VI

Part 2: FY 2013  
Sections I - V

Part 3: FY 2014 GTAS  
Implementation Testing  
Sections I - VII

## New/Modified 2012 Proprietary USSGL Account

2400	<b>Liability for Nonfiduciary Deposit Funds and Undeposited Collections</b>	New
2410	Liability for Clearing Accounts	Mod.
7171	Gains on Changes in Long-Term Assumptions - From Experience	New
7172	Losses on Changes in Long-Term Assumptions - From Experience	New
7180	Unrealized Gains	Mod.
7190	Other Gains	Mod.
7271	Gains on Changes in Long-Term Assumptions	New
7272	Loses on Changes in Long-Term Assumptions	New
7280	Unrealized Losses	Mod.
7290	Other Losses	Mod.

## New/Modified 2012 Proprietary USSGL Account

1205	Foreign Currency Denominated Equivalent Assets	New
1209	Uninvested Foreign Currency	New
1344	Interest Receivable on Special Drawing Rights	New
1384	Interest Receivable - Foreign Currency Denominated Assets	New
1670	Foreign Investments	New
1671	Discount on Foreign Investments	New
1672	Premium on Foreign Investments	New
1679	Foreign Exchange Rate Revalue Adjustments - Investments	New
2192	Special Drawing Right (SDR) Certificates Issued to Federal Reserve Banks	New
2193	Allocation of Special Drawing Rights (SDRs)	New

## New/Modified 2012 Proprietary USSGL Account

6338	Remuneration Interest	New
7181	Unrealized Gains - Exchange Stabilization Fund	New
7191	Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges	New
7281	Unrealized Losses - Exchange Stabilization Fund	New
7291	Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges	New

## New/Modified 2012 Budgetary USSGL Account

4118	Reestimated Loan Subsidy Appropriation	Mod.
4119	Other Appropriations Realized	Mod.
4120	Anticipated Indefinite Appropriations	Mod.
4137	Transfers of Contract Authority - Allocation	Mod.
4138	Appropriation To Liquidate Contract Authority	Mod.
4142	Actual Repayment of Borrowing Authority Converted to Cash	Mod.
4146	Actual Repayments of Debt, Current-Year Authority	Mod.
4147	Actual Repayments of Debt, Prior-Year Balances	Mod.
4153	Transfers of Contract Authority – Nonallocation	New
4154	Appropriation To Liquidate Contract Authority - Nonallocation - Transferred	New
4295	Adjustments to the Exchange Stabilization Fund	New

# New Accounts – 2012

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- 2400 Liability for Nonfiduciary Deposit Funds and Undeposited Collections
- 2410 Liability for Clearing Accounts

# Long-Term Assumptions

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- Effective in fiscal year 2010, a Gains/Losses on long-term assumptions line was added to the Statement of Net Cost.
- Currently, USSGL Accounts, 7190, Other Gains, and 7290, Other Losses, was crosswalked to the line

# Long-Term Assumptions

*Note 15 Illustrative Reconciliation of Beginning and Ending Liability Balances for Pensions, ORB, and OPEB (Effective FY 2010)*

Beginning liability balance:	\$	XXX
Expense:		
Normal Cost:	\$	XXX
Interest on the liability balance:		XXX
Actuarial (gain)/loss:		
From experience:		XXX
From assumption changes:		XXX
Prior service costs:		XXX
Other		XXX
Total expense:	\$	XXX
Less amounts paid:	\$	XXX
Ending liability balance:	\$	XXX

# Long-Term Assumptions

## Proposed New USSGL Accounts

Effective 2012

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**Account Title:** Gains on Changes in Long-Term Assumptions – From Experience

**Account Number:** 7171

**Normal Balance:** Credit

**Definition:** The gain on the change in long-term assumptions from experience used to estimate Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account excludes amounts related to Federal Employees Compensation Act program.

**Account Title:** Losses on Changes in Long-Term Assumptions – From Experience

**Account Number:** 7172

**Normal Balance:** Debit

**Definition:** The loss on the change in long-term assumptions from experience used to estimate Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account excludes amounts related to Federal Employees Compensation Act program.

# Long-Term Assumptions

## Proposed New USSGL Accounts

Effective 2012

**Account Title:** Gain on changes in long-term assumptions

**Account Number:** 7271

**Normal Balance:** Credit

**Definition:** The gain on the change in long-term assumptions used to estimate Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account excludes amounts related to Federal Employees Compensation Act program.

**Account Title:** Losses on changes in long-term assumptions

**Account Number:** 7272

**Normal Balance:** Debit

**Definition:** The loss on the change in long-term assumptions used to estimate Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account excludes amounts related to Federal Employees Compensation Act program.

# Long-Term Assumptions Modified USSGL Accounts

Effective 2012

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**Account Title:** Other Gains

**Account Number:** 7190

**Normal Balance:** Credit

**Definition:** The gain on assets resulting from events other than disposition. **This excludes amounts related to the gain on the change in long-term assumptions from experience and gain on the change in long-term assumptions for Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account includes amounts related to Federal Employees Compensation Act program.**

**Account Title:** Other Losses

**Account Number:** 7290

**Normal Balance:** Debit

**Definition:** The loss on assets resulting from events other than disposition. **This excludes amounts related to the losses on the change in long-term assumptions from experience and losses on the change in long-term assumptions for Federal employee pension, other retirement benefit and other postemployment benefit liabilities, including veteran's compensation. This account includes amounts related to Federal Employees Compensation Act program.**

# Long-Term Assumptions Attribute Table and Crosswalks

USSGL Account		USSGL Account Attributes for FACTS I					USSGL Account Attributes Other than FACTS I			
No.	Normal Bal. Ind.	Fed/NonFed	Trading Partner	Exch/Nonexch	Budget Subfunction	Cust/Noncust	Entity/NonEnt	Covered/NotCov	Program Indicator	Budgetary Impact Ind
7171	C	N		X					P	
7172	D	N		X					P	
7271	C	N		X					P	
7272	D	N		X					P	

USSGL Account Number	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclass Balance Sheet	Reclass Net Cost	Reclass Net Position
7171	32, 33	4			9.1, 9.2	4	
7172	32, 33	4			9.1, 9.2	4	
7271	32, 33	4			9.1, 9.2	4	
7272	32, 33	4			9.1, 9.2	4	

# Changes to USSGL Accounts 7180 & 7280

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- The definition of accounts 7180 and 7280 (Unrealized Gains and Losses) was changed to accommodate unrealized holding gains or losses when GPPE is permanently removed but not yet disposed

# Budgetary USSGL Account Changes: Actual Repayment of Borrowing Authority Converted to Cash

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**Account Title:** Actual Repayment of Borrowing Authority Converted to Cash

**Account Number:** 4142

**Normal Balance:** Credit

**Definition:** Amounts transferred to the General Fund of the Treasury by a nonexpenditure transfer for unused or excess borrowing amounts to repay debt. The borrowing authority has been exercised but has not been used to liquidate obligations.

# Actual Repayment of Borrowing Authority Converted to Cash Modified USSGL Accounts

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**Account Title:** Actual Repayments of Debt, Current-Year Authority

**Account Number:** 4146

**Normal Balance:** Credit

**Definition:** Amounts actually transferred by nonexpenditure transfer during the fiscal year from current-year resources to repay debt. **This excludes amounts related to actual repayments of borrowing authority converted to cash.**

**Account Title:** Actual Repayments of Debt, Prior-Year Balances

**Account Number:** 4147

**Normal Balance:** Credit

**Definition:** Amounts actually transferred by nonexpenditure transfer during the fiscal year from prior-year balances to repay debt. **This excludes amounts related to actual repayments of borrowing authority converted to cash.**

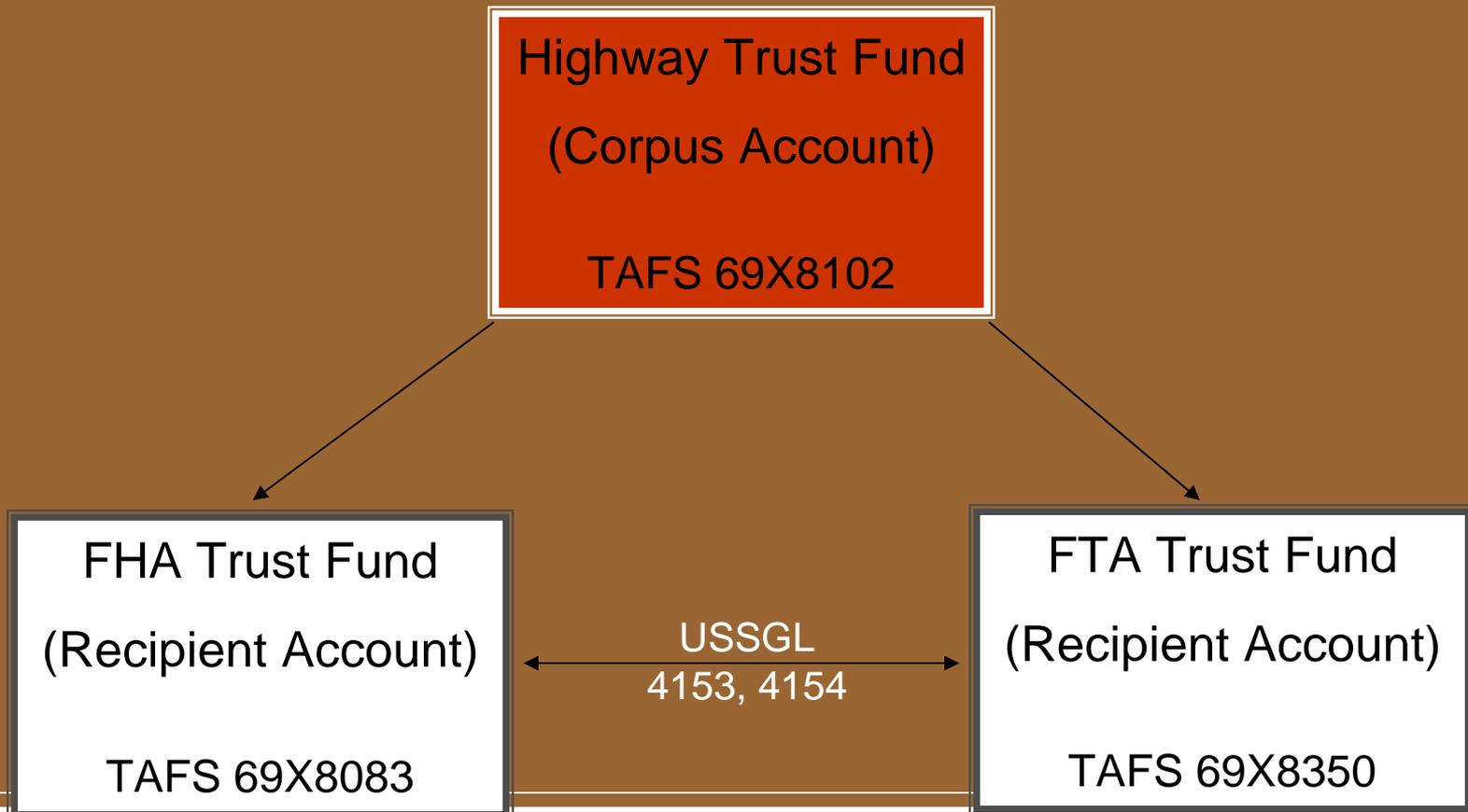
# Actual Repayment of Borrowing Authority Converted to Cash Modified USSGL Accounts

USSGL Account Number	Normal Balance	Begin/End	Debit/Cre dit	Authority Type	BEA Category	Financing Indicator	PYA	TAFS Status	Fund Type
4142	C	E	Y	Y	Y	Y	Y	U/E	Y

USSGL Account Number	SF133	P&F	SBR	2108
4142	1421	1421	1490	N/A

# Basic Illustration of Flows

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# Proposed Account Changes

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## MODIFIED

- 4137 Transfers of Contract Authority – Allocation

## NEW

- 4153 Transfers of Contract Authority -  
Nonallocation
- 4154 Appropriation To Liquidate Contract  
Authority – Nonallocation – Transferred

# Impact on FACTS II Attribute Table

USSGL Account	USSGL Account Attributes											
	Normal Balance	Debit/Credit	Begin/End	Auth Type	BEA Cat	Dir Trans Agency	Dir Trans Acct	Year of BA	PY Adj	TAFS Status	Fund Type	Def/Indef
4153	D	Y	B		Y <sup>1</sup>	Y	Y	Y	Y	U/E	Y <sup>2</sup>	Y
4153	D	Y	E		Y <sup>1</sup>	Y	Y	Y	Y	U/E	Y <sup>2</sup>	Y
4154	D	Y	E	Y	Y <sup>3</sup>				Y	U/E	Y <sup>2</sup>	Y

<sup>[1]</sup> Limited to domain value "M" Mandatory only  
<sup>[2]</sup> Limited to domain value "7" Trust (non-revolving) Fund only  
<sup>[3]</sup> Limited to domain value "D" Discretionary only

# Impact on USSGL Crosswalks

USSGL Account	SF 133/ P&F	FMS 2108	Balance Sheet	Stmt of Net Cost	Stmt of Changes in Net Position	Stmt of Cust Activ	Stmt of Budg Res	Reclass Stmts
4153	Lines 1000, 1020  1014 <sup>1</sup> "BAL"  1610/1611 "NEW"	Col 7	n/a	n/a	n/a	n/a	Lines 1, 4	n/a
4154	Lines 1020 1137	Col 7	n/a	n/a	n/a	n/a	Line 6	n/a

<sup>1</sup> SF 133/P&F line 1014 is a projected new line. Refer to OMB Circular No. A-11 (2011 release) for actual line number and title.

# Revisions of Appropriation Accounts

Effective 2012

---

**Account Title:** Anticipated Indefinite Appropriations

**Account Number:** 4120

**Normal Balance:** Debit

**Definition:** The current estimate of anticipated indefinite amounts to become available under either a standing provision of law or a new appropriation that provides budget authority.

**Account Number:** 4118

**Account Title:** Reestimated Loan Subsidy Appropriation

**Normal Balance:** Debit

**Definition:** The amount of budget authority appropriated for direct loan and loan guarantee subsidies based upon reestimates as specified in the Federal Credit Reform Act of 1990.

# Revisions of Appropriation Accounts

Effective 2012

---

**Account Number:** 4119

**Account Title:** Other Appropriations Realized

**Normal Balance:** Debit

**Definition:** The amount of budget authority appropriated **as specified in the appropriation language** for all other appropriations **not otherwise classified**.

**Account Number:** 4138

**Account Title:** Appropriation To Liquidate Contract Authority

**Normal Balance:** Debit

**Definition:** The amount of liquidating appropriations received during the fiscal year to fund contract authority **as specified in the appropriation language**.

## New/Modified 2012 Proprietary USSGL Account - ESF

1205	Foreign Currency Denominated Equivalent Assets	New
1209	Uninvested Foreign Currency	New
1344	Interest Receivable on Special Drawing Rights	New
1384	Interest Receivable - Foreign Currency Denominated Assets	New
1670	Foreign Investments	New
1671	Discount on Foreign Investments	New
1672	Premium on Foreign Investments	New
1679	Foreign Exchange Rate Revalue Adjustments - Investments	New
2192	Special Drawing Right (SDR) Certificates Issued to Federal Reserve Banks	New
2193	Allocation of Special Drawing Rights (SDRs)	New

## New/Modified 2012 Proprietary USSGL Account- ESF Continued

6338	Remuneration Interest	New
7181	Unrealized Gains - Exchange Stabilization Fund	New
7191	Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges	New
7281	Unrealized Losses - Exchange Stabilization Fund	New
7291	Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges	New

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# Closing Entries

# Pre-Closing Entries

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Can there be balances in Anticipated USSGL accounts at yearend?



# Pre-Closing Entries

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## Expiring TAS:

Remove unfilled customer orders w/o advance in excess of obligations.

Dr. 4610 Allotments – Realized Resources

Cr. 4221 Unfilled Customer Orders W/O  
Advance

# Pre-Closing Entries

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## Permanent Indefinite Funds:

What are the two ways to adjust resources to match obligations?

1. Without a warrant

4450/4391

3106/1010

2. With a (warrant)

4450/4119

3101/1010

# Closing Entries

---

USSGL accounts 3101, 3102, 3103, 3105, 3106, 3107, 3108, 3109 close into:

3100 Unexpended Appropriations

# Closing Entries

---

Revenue and Other Financing Sources (5XXX), Expenses (6XXX), and Gains/Losses (7XXX) close into which USSGL account?

3310 Cumulative Results of Operations



# Cancellations

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# Cancellation

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TAFS 12-07-1450

Status:

Expiring - 4<sup>th</sup> qtr 2007

Expired - 2008, 2009, 2010, 2011  
2012 (qtrs 1 – 3)

Cancelling - End of 4<sup>th</sup> qtr 2012

Cancelled - 1<sup>st</sup> qtr 2013

# Cancellation

---

What USSGL account is used to cancel a TAFS?



# Cancellation

Refer to the USSGL Cheat Sheet:

[www.fms.treas.gov/ussgl](http://www.fms.treas.gov/ussgl)

Cancellation Related Scenarios	
Topic	Effective Date
Cancellation Cheat Sheet: Cancellations, Partial Adjustments, and Specific Permanent Reductions (Cheat Sheet) <a href="#">PDF</a>  <a href="#">Word</a> 	Fiscal 2011

# Cancellation

## Ask:

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What type of Treasury Appropriation Fund Symbol (TAFS) does this apply (General Fund, Special Fund)?

What event is causing this situation (end of 5th year cancellation, partial cancellation)?

What is the period of availability of the TAFS (fiscal year, no-year)?

Is this TAFS flagged by Treasury as definite or indefinite?

Where is canceled fund balance returned?

What Treasury mechanism is used to process cancellations (via Warrant, via FMS 2108)?

# Adjustments

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# Adjustments

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## Three Types:

1. Prior Period Adjustment – PPA
2. Prior Year Adjustment – PYA
3. Upward or Downward  Adjustment of Prior Year Delivered or Undelivered Orders

# Adjustments

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PPA – Financial Reporting;

- Materiality
- Applies to proprietary USSGL accounts
- FASAB SFFAS No. 21

# Adjustments

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PYA – Budgetary Reporting;

- Financial Reporting Materiality does NOT apply
- Budgetary Threshold applies
- Applies to Budgetary USSGL accounts
- Corrections of error
- OMB Circular No. A-11

# Adjustments

Example:

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The delivered orders (4902) are understated by \$59,940,000 in FY 2011.

Record 4902 E \$59,940,000 with a PYA of B.

4901E \$59,940,000

PYA = B

4902 E \$59,940,000

PYA = B

6100 E \$59,940,000

1010E \$59,940,000

DO NOT POST DIRECTLY TO 4201

# Adjustments

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Adj PY DO/UDO – Budgetary Reporting;

- Budgetary Threshold does NOT apply
- Applies to Budgetary USSGL accounts
- Follows Budgetary reporting guidelines (OMB Circular No. A-11)
- **Not** a correction of error

# Adjustments: Adj PY DO/UDO

4871	Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries
4872	Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders - Obligations, Refunds Collected
4881	Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid
4882	Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Prepaid/Advanced
4971	Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries
4972	Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected
4981	Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid
4982	Upward Adjustments of Prior-Year Delivered Orders - Obligations, Paid

# Adjustments

## Example 1:

FY 2012 Order was placed for 10,000 widgets at \$20 each.  
UDO was credited \$200,000 (Unpaid).

In FY 2012 the company is going out of business and can only fill half the order.

## Adjustment:

Record a debit to the UDO account.

NOT a Downward adjustment to PY UDO.

4801, Unpaid Undelivered Orders - Obligations, Unpaid

# Adjustments

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## Example 2:

- FY 2011 Order was placed for 60,000 widgets at \$20 each.
- UDO was credited \$1,200,000 (unpaid).
- In FY 2012 the company is going out of business and can only fill half the order.

## Adjustment:

Record a  Adj PY UDO

4871, Downward Adjustment of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries

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# Budgetary Highlights

# Budgetary Highlights

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Can the domain values “N” or “E” for the Transaction Partner Code attribute be submitted in FACTS II for reimbursable work without an advance?

**NO, with the exception of “E”.**

**Determined on a case by case basis.**

# Budgetary Highlights

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- **FACTS II New Rules**
  - OMB and FMS have worked together to tighten up FACTS II
  - Refer to FACTS II Rules document for New Rules.
    - [www.fms.treas.gov/factsii](http://www.fms.treas.gov/factsii)

# Questions/Comments



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**USSGL** *The cornerstone of financial systems*  
**Standard General Ledger**

## The U.S. Government Standard General Ledger Issues Form

The USSGL Issues Form provides a standard method of presenting the USSGL staff with current issues in need of attention. It allows the USSGL staff to track and monitor resolved and unresolved issues, as well as further develop the USSGL Most Frequently Asked Questions web page. It is to be submitted by Federal agency representatives, or persons working with Federal agency representatives, with an issue or question pertaining to the USSGL.

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Please fill out and submit the form below, or [click here to retrieve the document in MS Word](#) .

# USSGL Division Contacts

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Contact

202-874-9980

[www.fms.treas.gov/ussgl/contacts](http://www.fms.treas.gov/ussgl/contacts)

Issues Form

[www.fms.treas.gov/ussgl/form-issues](http://www.fms.treas.gov/ussgl/form-issues)